

1.3 COMPANY POLICY

The policy of ASM Maritime BV is to provide customers with ship management services with particular focus on customers' satisfaction.

The Company is totally committed to manage vessels efficiently and in compliance with mandatory requirements, flag and international regulations and to achieving a flawless operation.

Particular emphasis is placed upon marine safety, safe working practices and protection of the marine environment with the target of **zero** accidents, incidents and spills and reduction of permitted emissions.

Company targets and objectives are set at management review meetings and monitored to ensure continual improvement.

The Company's quality management system meets the requirements of ISO 9001, ISO 14001 and the International Maritime Organization's ISM (International Safety Management) Code for the safe operation of ships and pollution prevention, as amended.

The Company is committed to protecting the environment from all forms and types of pollution caused by its activities. To achieve this, the Company's Environmental Management System is in line with current national and international legislation.

The Company is investing best efforts to minimize generation of any wastes or liquids and to minimize disposal to shore facilities by using vessel sources and machineries.

Management, together with office staff and vessels' crew, will endeavor to purchase and supply company's vessels by bulk orders and by most efficient way to reduce waste generation.

The Company implements a Drug and Alcohol Policy for all seafarers that includes testing and screening during pre-joining medical examinations. Co-operation with Custom authorities worldwide is maintained to combat illegal drug trafficking. ASM Maritime BV understands the importance of operating in a responsible and sustainable manner. Acknowledging that our business is run in line with the expectations of diverse global stakeholders, we recognize that corporate responsibility assists us managing risks and maximizing opportunities available in an ever changing world.

We are committed to monitoring and managing our environmental, social and economic impact to enable us to contribute to the wider goal of global sustainability and development. This commitment can be seen through our actions within our policies thus ensuring:

- Protection of people and the environment
- Our business is conducted in a socially responsible and ethical manner
- Engagement with, learning from, respecting and supporting the communities within which we work

Management is committed to conducting routine visits on board managed vessels to verify shore-vessels communication and cooperation are fulfilled satisfactorily and as expected. These visits determine and evaluate the gap between vessels and crew performance to company expectations, standards and agreed targets and will be important resource to minimize the gap and improve the results.

Company will invest best efforts to satisfy crew welfare conditions which shall be achieved by getting proper feedback by all crew and acting on it.

Management is committed to a safe, healthy, free of discrimination, harassment (including sexual harassment) and bullying working environment, and will strive to ensure that this policy is understood, implemented and maintained at all levels within the organization.

ASM Maritime contributes maximum efforts to industry innovation endeavors and intends to participate in various projects which improve industry performance and results.

ASM Maritime BV safety culture, starting from office personnel including crew on board vessels, is the most important mean to comply with management aims by most successful ways and without taking any avoidable risks!

This policy is reviewed at the Management Review Meetings for continued suitability.

SIGNED:.....
CEO NIR GEVA